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RISK MANAGEMENT

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NYS Safety Group 491 Announces Dividend for Members for 2019 – 2020 Policy Year

Clifton Park, NY— New York School Safety Group 491 and the New York State Insurance Fund are pleased to announce a 20 percent dividend for the policy year July 1, 2019 to July 1, 2020.

This marks the 47th year that Safety Group 491 has paid a dividend to its members.

The dividend of 20 percent represents \$554,314 returned to members for the July 1, 2019 to July 1, 2020 policy term. With this payment, the 5-year dividend average is now 21%. This also marks a total of \$102,574,242 in dividends returned to members since the Group's inception in 1972.

In addition to a 20% dividend, NYSIF has approved the availability of a maximum 25% upfront discount for qualified Safety Group 491 renewals for the July 1, 2021 to July 1, 2022 policy term.

The Safety Group dividend is based on the overall claims experience of all Group members versus the insurance premiums collected. Safety Group 491 is proud to be one of the few programs consistently paying dividends to New York's Schools. Thanks to all of the current Safety Group 491 Members that continue to place their trust in New York State School Safety Group 491.

For any questions on this announcement, please contact Fleury Risk Management.

About Fleury Risk Management

Fleury Risk Management (FRM) is a specialist in New York Workers' Compensation insurance solutions with a dedicated focus on the public entity, emergency service, educational, and restaurant sector risks. Through a team of experienced associates, FRM actively works with its customers to drive down costs and limit workplace injuries by using an active claims review process, experience modification factor verification, strict underwriting standards, and unique safety programs.

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